Appendix 1

Prudential and Treasury Indicators

		2016/17 actual £'000	2017/18 actual £'000	2018/19 budget £'000	2018/19 projection £'000
PI 1	**Capital Expenditure**	**69,022**	**56,833**	**64,341**	**57,864**
	Financed in Year	57,566	43,192	42,753	52,019
	Additional Capital Financing Requirement	11,456	13,641	21,588	5,845
PI 2	**Capital Financing Requirement - made up of**	**336,343**	**340,624**	**351,303**	**334,562**
	Long Term Borrowing	298,769	305,763	318,703	301,962
	Other Long Term Liabilities	37,574	34,861	32,600	32,600
PI 3	**External Debt**	**£'000**	**£'000**	**£'000**	**£'000**
	Gross Debt	213,282	226,863	232,423	210,963
	Investments	15,664	47,029	22,000	19,424
	Net Debt	197,618	179,834	210,423	191,539
	Long Term Borrowing Requirement	298,769	305,763	318,703	301,962
	Under borrowing	85,487	78,900	86,280	90,999

		2017/18 limit £'000	2017/18 actual £'000	2018/19 limit £'000	2018/19 projected £'000	2018/19 headroom £'000
PI 4	**Operational Boundary for external debt -**					
	borrowing	335,000	226,863	340,000	210,963	129,037
	other long term liabilities	38,000	34,861	36,000	32,600	3,400
	TOTAL	**373,000**	**261,724**	**376,000**	**243,563**	**132,437**
PI 5	**Authorised Limit for external debt -**					
	borrowing	355,000	226,863	360,000	210,963	149,037
	other long term liabilities	40,000	34,861	38,000	32,600	5,400
	TOTAL	**395,000**	**261,724**	**398,000**	**243,563**	**154,437**
PI 6	**Upper limit for fixed interest rate exposure**					
	Net interest re fixed rate borrowing / (investments)	11,000	7,414	12,000	7,400	4,600
PI 7	**Upper limit for variable rate exposure**					
	Net interest re variable rate borrowing / (investments)	2,000	0	2,000	0	2,000

PI 8	**Maturity structure of fixed rate borrowing**	**upper limit**	**Actual as at 31/3/18**		**upper limit**	**Projected as at 31/3/19**
	< 12 Months	25%	20%	**< 12 Months**	25%	15%
	1 to 2 Years	25%	0%	**1 to 2 Years**	25%	10%
	2 to 5 Years	25%	10%	**2 to 5 Years**	25%	1%
	5 to 10 Years	35%	4%	**5 to 10 Years**	35%	5%
	10 to 15 Years	35%	13%	**10 to 15 Years**	35%	14%
	15 to 20 Years	35%	0%	**15 to 20 Years**	35%	0%
	20 to 25 Years	45%	0%	**20 to 25 Years**	45%	0%
	25 to 30 Years	45%	0%	**25 to 30 Years**	45%	0%
	30 to 35 Years	45%	14%	**30 to 35 Years**	45%	20%
	35 to 40 Years	45%	4%	**35 to 40 Years**	45%	0%
	40 to 45 Years	45%	7%	**40 to 45 Years**	45%	7%
	45 to 50 Years	45%	11%	**45 to 50 Years**	45%	12%
	>50 Years	75%	16%	**>50 Years**	75%	17%

		2017/18 Limit £'000	2017/18 Max Reached £'000	2018/19 Limit £'000	2018/19 Current £'000	2018/19 Headroom £'000
PI 9	**Limit for investments > 1 year**	20,000	0	20,000	0	20,000